

7 September 2023

RegTech

OPEN PROJECT

Appointment of Chief Financial Officer

RegTech Open Project plc ("**RTOP**"), the technology business specialised in the automation, management, and optimisation of regulatory compliance operations, is pleased to announce the appointment of Paul McFadden as Chief Financial Officer, with an effective start date of 5 December 2023.

Paul has over 15 years' experience in senior finance positions within market leading digital information services, IT security, business advisory, training and events businesses, creating and leading scalable finance functions. Most recently, Paul was Group Chief Financial Officer and Company Secretary of Shearwater Group plc, prior to which he was Group Financial Controller at Wilmington plc during which time he was responsible for creating and leading a scalable shared service centre as the business grew substantially organically and via acquisitions in a five year-period.

Commenting on the appointment, Ian Halliday-Pegg, Chief Executive Officer of RTOP, said:

"As noted in RTOP's recent prospectus, we have conducted a lengthy process to identify and appoint an appropriate candidate for the role of Chief Financial Officer. I am delighted that Paul is joining the RTOP senior management team and bringing significant experience and knowledge as an established CFO in the technology sector and high growth PLC environment."

Paul McFadden said:

"I look forward to working with Albert, Ian and the wider team as the Group embarks on its journey to raise its profile as a listed PLC, grow its global presence including in the UK, China and other regions and target attractive acquisition opportunities."

Biographical information:

Full name: Paul John McFadden

Age: 42

Designation: person discharging managerial responsibilities, but not a statutory director of RTOP

Current beneficial shareholding in the Company: none

Directorships and partnerships:

<i>Current</i>	<i>Former (within the last five years)</i>
Brookcourt Solutions Limited (England & Wales) ¹	Oakwood Accountancy Solutions Limited (England & Wales) ³

Brookcourt Solutions B.V. (The Netherlands) ¹	
GeoLang Limited (England & Wales) ¹	
GeoLang Holdings Limited (England & Wales) ¹	
Pentest (Ireland) Limited (Republic of Ireland) ¹	
Primavera (Jersey) Ltd (Bailiwick of Jersey) ¹	
SecurEnvoy Limited (Delaware, United States) ¹	
SecurEnvoy GmbH (Germany) ^{1 2}	
SecurEnvoy Limited (England & Wales) ¹	
Shearwater Group plc (England & Wales) ¹	
Shearwater Shared Services Limited (England & Wales) ¹	
Xcina Limited (England & Wales) ¹	
Xcina Consulting Limited (England & Wales) ¹	

¹ Paul will shortly be resigning from this role as it is associated with his former employer, Shearwater Group plc.

² Paul was a statutory director of SecurEnvoy GmbH (an entity associated with his former employer, Shearwater Group plc) when it was placed into solvent dissolution as a result of members' voluntary liquidation. It is currently in the process of being dissolved via voluntary strike-off.

³ Paul was a statutory director of Oakwood Accountancy Solutions Limited when it was placed into solvent dissolution as a result of members' voluntary liquidation. It was subsequently dissolved via voluntary strike-off on 31 October 2022.

- Ends -

Enquiries:

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