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Temporary Suspension

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OPEN PROJECT

TEMPORARY SUSPENSION OF LISTING

[REGTECH OPEN PROJECT PLC](#)

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28 June 2024

RegTech
OPEN PROJECT

RegTech Open Project plc
("RTOP" or the "Company")

Temporary suspension of listing

RegTech Open Project plc (LSE: RTOP) announces that, at the Company's request, the listing of its ordinary shares on the Main Market of the London Stock Exchange has been temporarily suspended from 7.30am today. The Company intends to apply to the FCA for a restoration of its listing. The Company has received US\$2.5m in funding and publication, expected to be on or shortly before 31 October 2024, of its interim report and accounts for the period ending 30 June 2024.

In its update to the market on 14 June 2024 the Company announced that Mr Zamboni has advised that there would be a delay in the Company receiving US\$1.5m which, subject to final approval and completion of documentation and activities, it will receive under phase 1 of the settlement process in May. Mr Zamboni has today represented to the Company that the funds will be received imminently, although as at the time of this announcement the funds have not yet been received.

In addition, following the Company's announcement on 31 May of the resignation of its CEO and the identification of a potential new CEO, the Company is in advanced talks with a new CEO. Once funding of \$1.5m has been received by the Company.

In the light of the two points set out above, and the proximity of the end of the Company's financial year, the Company has discussed these matters with the FCA and has requested that the listing of its ordinary shares be suspended until the Company has received US\$2.5m in funding and publication of its interim report and accounts for the period ending 30 June 2024. The directors of the Company intend to request a suspension to regularise its funding position, enable the Company to focus on its business and growth activities under the leadership of a new CEO and ensure that, under the new leadership, the Company is well-placed for the restoration of the listing of its ordinary shares.

- Ends -

Enquiries:

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About RegTech Open Project plc

RegTech Open Project plc is a technology business specialised in the automation, management and optimisation of regulatory compliance operations. The Company has developed the Orbit Open Platform, a proprietary software platform focused on Operational Resilience (OR).

For more information, please visit www.regtechopenproject.co.uk

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